

Figures In Thousands - Source: 2023 Audit Reports

Agency / Fund	Assets	Liabilities	Net Assets	Net Assets Permanently Restricted by Donors	Net Assets Temporarily Restricted by Donors	Unrestricted Net Assets	Fixed Assets @ NBV	Unrestricted Net Assets Excluding Fixed Assets
Global Ministries (Excl. UMCOR)	\$ 405,683	\$ 48,346	\$ 357,338	\$ 121,946	\$ 45,740	\$ 189,652	\$ 21,251	\$ 168,401
UMCOR	\$ 134,910	\$ 25,525	\$ 109,385		\$ 57,617	\$ 51,768	\$ 1,730	\$ 50,038
General Board of Higher Education & Ministry	\$ 325,385	\$ 114,779	\$ 210,605	\$ 18,837	\$ 131,593	\$ 60,175	\$ 76	\$ 60,099
Africa University	\$ 114,819	\$ 14,881	\$ 99,938	\$ 52,529	\$ 46,462	\$ 947	\$ 6	\$ 942
UM Communications	\$ 48,744	\$ 2,438	\$ 46,307	\$ 243	\$ 7,475	\$ 38,589	\$ 1,690	\$ 36,899
General Board of Church & Society	\$ 31,443	\$ 1,086	\$ 30,357	\$ 4,777	\$ 1,754	\$ 23,826	\$ 5,974	\$ 17,851
General Board of Discipleship Ministries Excl. Upper Room	\$ 48,399	\$ 1,337	\$ 47,062	\$ 383	\$ 3,326	\$ 43,353	\$ 32	\$ 43,321
The Upper Room	\$ 25,756	\$ 2,711	\$ 23,046	\$ 745	\$ 1,022	\$ 21,279	\$ 1,819	\$ 19,460
General Council on Finance & Administration (Excl. Permanent Fund & Benefit Trust, and unrealized gains on general agency investment pool)	\$ 224,276	\$ 198,218	\$ 26,058	\$ 80	\$ 107	\$ 25,872	\$ 567	\$ 25,305
General Council on Finance & Administration - Unrealized gains on general agency investment pool (2)	\$ 2,892	\$ -	\$ 2,892	\$ -	\$ -	\$ 2,892	\$ -	\$ 2,892
General Council on Finance & Administration - Permanent Fund	\$ 14,923	\$ 221	\$ 14,702	\$ 5,515	\$ 9,188	\$ -	\$ -	\$ -
General Council on Finance & Administration - Benefit Trust	\$ 156,194	\$ 156,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Commission on Religion & Race	\$ 6,795	\$ 226	\$ 6,569	\$ 109	\$ 2,442	\$ 4,019	\$ -	\$ 4,019
General Commission on United Methodist Men	\$ 4,369	\$ 85	\$ 4,284	\$ -	\$ 3	\$ 4,281	\$ 94	\$ 4,186
General Commission on Archives & History	\$ 2,207	\$ 423	\$ 1,785	\$ 183	\$ 263	\$ 1,338	\$ 60	\$ 1,278
General Commission on the Status & Role of Women	\$ 1,500	\$ 82	\$ 1,418	\$ 114	\$ 72	\$ 1,232	\$ -	\$ 1,232
The Connectional Table	\$ 1,005	\$ 50	\$ 954	\$ -	\$ -	\$ 954	\$ 0	\$ 954
The General Funds - World Service	\$ 16,977	\$ 15,315	\$ 1,662	\$ -	\$ -	\$ 1,662	\$ -	\$ 1,662
The General Funds - Episcopal Excl. Net Pension Assets	\$ 21,828	\$ 722	\$ 21,106	\$ 236	\$ 189	\$ 20,680	\$ 16	\$ 20,664
The General Funds - Episcopal - Net Pension Assets Held at Wespath	\$ 10,627	\$ -	\$ 10,627	\$ -	\$ -	\$ 10,627	\$ -	\$ 10,627
The General Funds - General Administration Excl. Gen. Conf.	\$ 6,293	\$ 212	\$ 6,081	\$ -	\$ -	\$ 6,081	\$ -	\$ 6,081
The General Funds - General Conference (1)	\$ 8,650	\$ 493	\$ 8,157	\$ -	\$ -	\$ 8,157	\$ 218	\$ 7,939
The General Funds - Interdenominational Cooperation	\$ 5,983	\$ 5,923	\$ 60	\$ -	\$ -	\$ 60	\$ -	\$ 60
The General Funds - Ministerial Education	\$ 3,664	\$ 3,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Black College	\$ 2,139	\$ 2,139	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Funds - Africa University	\$ 547	\$ 547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The General Agencies of the United Methodist Church Benefit Plan (3)	\$ 13,433	\$ 40,686	\$ (27,253)	\$ -	\$ -	\$ (27,253)	\$ -	\$ (27,253)
Board of Trustees	\$ 16,426	\$ 15,622	\$ 804	\$ -	\$ -	\$ 804	\$ -	\$ 804
<b>Totals</b>	<b>\$ 1,655,867</b>	<b>\$ 651,924</b>	<b>\$ 1,003,943</b>	<b>\$ 205,696</b>	<b>\$ 307,251</b>	<b>\$ 490,996</b>	<b>\$ 33,533</b>	<b>\$ 457,463</b>

(1) The balance in this fund will build during a quadrennium and then depleted as most of the costs are incurred during the event.

(2) This amount is unrealized gains / (losses) of bonds held in its Investment Pool. As GCF general holds these investments to maturity, the gain / loss will be reversed over time.

Figures in Thousands

Agency / Fund	Unrestricted Net Assets Excl. Fixed Assets			Change from 2018	Change from 2018	# of Years Unrest. Spending in Reserve
	2018	2022	2023			
Global Ministries (Excl. UMCOR) (1)	\$ 45,580	\$ 142,654	\$ 168,401	\$ 25,747	\$ 122,822	6.6
General Board of Higher Education & Ministry (2)	\$ 22,733	\$ 50,137	\$ 60,099	\$ 9,962	\$ 37,366	10.2
General Board of Discipleship Ministries (2)	\$ 5,608	\$ 37,282	\$ 43,321	\$ 6,039	\$ 37,713	4.2
UM Communications	\$ 33,947	\$ 35,027	\$ 36,899	\$ 1,873	\$ 2,952	1.8
General Board of Church & Society	\$ 12,014	\$ 15,688	\$ 17,851	\$ 2,164	\$ 5,838	5.7
General Council on Finance & Admin (3)	\$ 1,732	\$ 23,892	\$ 25,305	\$ 1,413	\$ 23,573	2.2
Episcopal Fund	\$ 16,533	\$ 21,342	\$ 20,664	\$ (678)	\$ 4,131	1.0
Africa University	\$ 2,877	\$ 2,099	\$ 942	\$ (1,157)	\$ (1,936)	0.4
General Commission on Religion & Race	\$ 2,576	\$ 3,786	\$ 4,019	\$ 232	\$ 1,442	2.7
General Commission on United Methodist Men 4)	\$ 509	\$ 1,086	\$ 4,186	\$ 3,101	\$ 3,678	4.3
General Commission on Archives & History	\$ 834	\$ 1,336	\$ 1,278	\$ (58)	\$ 445	1.4
General Commission on the Status & Role of Women	\$ 635	\$ 1,138	\$ 1,232	\$ 94	\$ 597	1.5
The Connectional Table	\$ 289	\$ 816	\$ 954	\$ 138	\$ 665	1.6
<b>Total</b>	<b>\$ 145,867</b>	<b>\$ 336,282</b>	<b>\$ 385,152</b>	<b>\$ 48,870</b>	<b>\$ 239,286</b>	<b>3.7</b>

(1) Includes movement of \$64 million pension liability to Wespath in 2020.

(2) Includes \$52 million sale of the Kern Building where the proceeds were split 50/50 between GBHEM & DM 2021

(3) Includes \$13.5 million sale of 1 Music Circle N.

(4) Includes \$3.1 million sale Building in Nashville