



Financial Update

August 2024



Apportionment Collections

August 2024

Jurisdictional Apportionments – YTD August 2024

Figures In thousands	YTD		2024 Apport.	2023 Apport.	YTD Collection Rate		YTD vs 2023	
	2024	2023			2024	2023	\$	Coll %
World Service	\$ 23,311	\$ 28,791	\$ 69,093	\$ 76,492	33.7%	37.6%	\$ (5,480)	-3.9%
Episcopal	\$ 8,863	\$ 11,173	\$ 20,461	\$ 22,652	43.3%	49.3%	\$ (2,310)	-6.0%
Ministerial Education	\$ 5,823	\$ 7,014	\$ 17,502	\$ 19,377	33.3%	36.2%	\$ (1,192)	-2.9%
Black College	\$ 3,397	\$ 4,147	\$ 9,309	\$ 10,306	36.5%	40.2%	\$ (750)	-3.7%
General Administration	\$ 2,913	\$ 3,534	\$ 8,204	\$ 9,083	35.5%	38.9%	\$ (621)	-3.4%
Africa University	\$ 828	\$ 961	\$ 2,083	\$ 2,306	39.8%	41.7%	\$ (133)	-1.9%
Interdenom. Cooperation	\$ 389	\$ 383	\$ 1,825	\$ 2,021	21.3%	18.9%	\$ 6	2.4%
Total	\$ 45,524	\$ 56,002	\$ 128,478	\$ 142,237	35.4%	39.4%	\$ (10,478)	-3.9%

- Overall Collection Rate 35.4% vs. 39.4% in 2023
- Episcopal Fund Collection Rate 43.3% vs. 49.3% in 2023
- World Service Collection Rate 33.7% vs. 37.6% in 2023
- General Administration Collection Rate 35.5% vs. 38.9% in 2023
- YTD receipts include funds received from Florida, Alabama-West Florida, West North Carolina, South Carolina and Rio Texas Conferences for disaffiliating churches, approximately \$3.7 million.

Jurisdictional Apportionment Collections – Month of August 2024

Apportioned Fund	AUGUST 2024 RECEIPTS (In Thousands)											
	2017	2018	2019	2020	2021	2022	2023	2024	Change from 2017		Change from 2023	
World Service	4,765	5,135	4,830	4,465	3,327	3,914	4,967	2,646	(2,119)	-44%	(2,321)	-47%
Episcopal	1,454	1,567	1,611	1,459	1,175	1,410	1,841	983	(471)	-32%	(858)	-47%
Ministerial Education	1,257	1,356	1,238	1,203	983	965	1,174	691	(565)	-45%	(483)	-41%
Black College	634	693	651	644	576	539	676	401	(233)	-37%	(275)	-41%
General Administration	558	630	578	544	389	472	575	357	(201)	-36%	(218)	-38%
Africa University	151	155	153	152	138	123	154	90	(61)	-40%	(63)	-41%
Interdenom. Cooperation	123	135	129	118	50	58	69	46	(77)	-63%	(23)	-33%
Total	8,942	9,670	9,190	8,586	6,639	7,482	9,456	5,214	(3,728)	-42%	(4,242)	-45%

- In total, August 2024 is 42% lower compared to 2017 and 45% lower compared to 2023.
 - Total 2024 apportionments allocated to the Annual Conferences are 10% less compared to 2023 and 11% less compared to 2017.
 - 2024 YTD receipts include funds received from Florida, Alabama-West Florida, West North Carolina, South Carolina and Rio Texas Conferences for disaffiliating churches, approximately \$3.7 million.
 - In 2021, it appears some annual conferences paid based upon the proposed budget to the General Conference and not the actual apportionments.

Central Conference Apportionments – YTD Aug 2024

Figures In thousands	YTD		2024 Apport.	2023 Apport.	YTD Collection Rate		YTD vs 2023	
	2024	2023			2024	2023	\$	Coll %
Episcopal	\$ 366	\$ 363	\$ 1,345	\$ 1,215	27.2%	29.8%	\$ 3	-2.7%
General Administration	\$ 78	\$ 92	\$ 539	\$ 487	14.4%	18.9%	\$ (15)	-4.6%
Total	\$ 443	\$ 455	\$ 1,885	\$ 1,703	23.5%	26.7%	\$ (12)	-3.2%

Region	2024 Apport.	2024 Paid	2024%	2023 Apport.	2023 Paid	2023%	\$ Chg	% Chg Total Collected	2024 vs 2023 Coll. %
Africa	\$ 1,477,406	\$ 124,016	8.4%	\$ 1,373,631	\$ 142,475	10.4%	\$ (18,459)	-13.0%	-2.0%
Europe	\$ 239,433	\$ 306,608	128.1%	\$ 223,678	\$ 291,530	130.3%	\$ 15,077	5.2%	-2.3%
Philippines	\$ 167,793	\$ 12,540	7.5%	\$ 105,397	\$ 21,070	20.0%	\$ (8,530)	-40.5%	-12.5%
Total	\$ 1,884,632	\$ 443,163	23.5%	\$ 1,702,706	\$ 455,075	26.7%	\$ (11,913)	-2.6%	-3.2%

- Overall Collection Rate = 23.5% vs. 26.7% in 2023
- 5 Episcopal Areas paid equal or more than 66.7% of their apportionments (3 in Europe, 2 in Africa)
- 10 Episcopal Areas paid less than 66.7% of their apportionments (7 in Africa, 1 in Europe and 2 in the Philippines)
- 5 Episcopal Areas did not pay any apportionments. (4 in Africa, 1 in the Philippines)

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FINANCE & ADMINISTRATION

General Council on Finance and Administration

THE UNITED METHODIST CHURCH

*thank
you*

CONTACT



1908 Grand Ave.



Nashville, TN

615-916-1899



rking@gcfa.org



www.gcfa.org